# Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Businesses **Air Dependent** 

Spin-Off Economic Impacts

Local Businesses that depend or the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.

Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses

Visitor Dependent Businesses

Off-Airport

**On-Airport** 

Other Government

Aircraft Maintenance Vendors Retail & Restaurant

Airport Management

Direct Economic Impacts

Respending of Worker Income

Travel Agents Convention Centers Tourist Destinations

Parking Other Ground Transportation Fixed Base Operators

Rental

Retail & Restaurants

Consumer Product and Service Sales

178 Jobs \$4,109,000 in Payroll \$11.06M in Economic Activity

\$1,152,000 in Payroll \$3,289,000 in Economic Activity

\$1,436,000 in Economic Activity

\$2,308,000 in Economic Activity

\$1,321,000 in Payroll

36 Jobs

\$551,000 in Payroll

37 Jobs

40 Jobs

# **Activity**

Economic

\$7.03M in

\$3.02M in Wages,

Jobs,

113

# **VIRGINIA HIGHLANDS AIRPORT**



An Assessment of **Economic Impacts** 





Virginia Highlands Airport (VJI) is a modern general aviation airport serving southwestern Virginia. It is located in Washington County along U.S. Highway I I, approximately one mile south of Abingdon. Local attractions near the airport include Bristol Motor Speedway (15 miles), and the Appalachian Trail (20 miles). Area activities include the annual Wing Fling air show, as well as hiking, mountain biking, and horseback riding.

### **Oualitative Benefits**

Virginia Highlands Airport is home to a US Forest Service aerial fire fighting unit, a VA State Police reconnaissance plane, a MedEvac helicopter, and charter passenger and air taxi services. In addition, the airport serves as a vital link to the community, providing air freight shipment of just-in-time parts, critical medicines and vaccines, and bank drafts flown to the clearing house daily. The airport also impacts the local community by supporting search and rescue operations, recreational aviation, and law enforcement activities.

### VIRGINIA HIGHLANDS AIRPORT